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THE TAX LAWYER

Apr. 5 2012 — 12:02 am

More On IRS Form 8938 vs. FBAR

In [IRS Form 8938 Or FBAR?](#), I listed filing rules and differences between the new IRS Form 8938 and the [FBAR](#). Here are a few more.

Types of Foreign Assets and Whether They are Reportable		
	Form 8938	FBAR
Financial (deposit & custodial) accounts held at foreign financial institutions	Yes	Yes
Financial account held at a foreign branch of a U.S. financial institution	No	Yes
Financial account held at a U.S. branch of a foreign financial institution	No	No
Foreign financial account for which you have signature authority	No, unless you otherwise have an interest in the account as described above.	Yes, subject to exceptions.

Foreign stock or securities held in a financial account at a foreign financial institution	The account itself is subject to reporting, but the contents of the account do not have to be separately reported.	The account itself is subject to reporting, but the contents of the account do not have to be separately reported.
Foreign stock or securities not held in a financial account	Yes	No
Foreign partnership interests	Yes	No
Indirect interests in foreign financial assets through an entity	No	Yes, if sufficient ownership or beneficial interest (<i>i.e.</i> , a greater than 50% interest) in the entity.
Foreign mutual funds	Yes	Yes
Domestic mutual fund investing in foreign stocks and securities	No	No
Foreign accounts and foreign non-account investment assets held by foreign or domestic grantor trust for which you are the grantor	Yes, as to both foreign accounts and foreign non-account investment assets.	Yes, as to foreign accounts.
Foreign-issued life insurance or	Yes	Yes

annuity contract with a cash-value		
Foreign hedge funds and foreign private equity funds	Yes	No
Foreign real estate held directly	No	No
Foreign real estate held through a foreign entity	No, but the foreign entity itself is a specified foreign financial asset and its maximum value includes the value of the real estate.	No
Foreign currency held directly	No	No
Precious metals held directly	No	No
Personal property, held directly (such as art, antiques, jewelry, cars and other collectibles)	No	No
Social Security-type program benefits provided by a foreign government	No	No

For more, see:

[FATCA Makes Banks Shut Out Americans](#)

[Will IRS Get Fat Off FATCA?](#)

[Are Expats Derailing The FATCA Express?](#)

[Happy FATCA Filing Season](#)

[IRS Exempts Many Expats From FATCA](#)

[FBAR And FATCA Haters Unite](#)

[FACTA Further Erodes Taxpayer Protections Afforded By The Statute Of Limitations](#)

[IRS Criminal Investigations On Rise](#)

[Please Sir, Can I Have Some More FATCA?](#)

[Stripping FATCA From Our Diet](#)

[Tony Blair Is Britain's Buffett As Top 50% Tax Rate Teeters](#)

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